Notice of Hearings on Iowa Finance Authority Agricultural Development Revenue Bonds Posted on IFA Website January 10, 2020

Public hearings will be held by the Iowa Agricultural Development Division Board on the 22nd day of January, 2020, at the Iowa Finance Authority office, located at 1963 Bell Avenue, Suite 200, Des Moines, Iowa 50315, beginning at 8:30 a.m. The hearings are on the proposals for the Iowa Finance Authority to issue its Agricultural Development Revenue Bonds for the Projects numbered below, in the respective maximum principal amounts. The proceeds of each Bond shall be loaned to the respective Borrower named below (who will be the owner and operator of the respective Project) for the purpose of paying the cost, in the amount of the Bond, of acquiring the respective Project as described below or for the purpose of refunding a bond previously issued to finance the respective Project described below. Each Project

Project No. AG 20-001. Maximum Principal of \$220,000. Owner/Operator: Levi J. Martin. Project: To purchase approximately 125 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 1, Liberty Township, Ringgold County, Iowa; From Mount Ayr, From Mount Ayr, 4-1/2 miles north on Hwy 169, 4 miles east on 180th St, then 1-3/4 miles north on 270th Ave. Property is located on the east side of the road.

Project No. AG 20-002. Maximum Principal of \$180,190. Owner/Operator: Nicole L. Wenstrand. Project: To purchase approximately 70 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 15, Fremont Township, Page County, Iowa; From Essex, IA, 4-1/4 mile northeast then east on IA-48, 1 mile north on IA-48, then 1-1/4 miles east on 130th St. Property is located on the north side of the road.

Project No. AG 20-003. Maximum Principal of \$545,000. Owner/Operator: Zachary M. and Cheryl Z. Sensenig. Project: To purchase approximately 154 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 10, Mitchell Township, Mitchell County, Iowa; From Osage, IA; 2-1/2 miles north on US 218, then 1 mile west on 385th St. Property is located on the southwest corner of 385th St and Kirkwood Ave.

Project No. AG 20-004. Maximum Principal of \$153,530. Owner/Operator: Chase R. and Amanda C. Breitbarth. Project: To purchase approximately 37.91 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 9, Johnson Township, Plymouth County, Iowa; From Ruble, IA, 3/4 miles east on Hwy 3. Property is located on the southwest corner of Hwy 3 and Granite Ave.

Project No. AG 20-005. Maximum Principal of \$160,000. Owner/Operator: Michael T. and Samantha J. Ries. Project: To purchase approximately 40 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 23, Manson Township, Pocahontas County, Iowa; From Pioneer, IA, 1/2 mile west on 274th St, 1-3/4 mile south on Colorado Ave which turns into Carter Ave, 3 miles west on 110th St which turns into 590th St, then 2-1/2 miles south on 330th Ave. Property is on the west side of the road.

Each bond, when issued, will be a limited obligation of the Iowa Finance Authority and will not constitute a general obligation or indebtedness of the State of Iowa or any amount by taxation, but each Bond will be payable solely and only from amounts received from the respective borrower named above under a Loan Agreement between the Authority and the Borrower, the obligation of which will be sufficient to pay the principal of, interest and redemption premium, if any, on each bond as and when it shall be due.

At the time and place fixed for the hearings, all individuals who appear will be given an opportunity to express their views for, or against the proposal to issue any specific Bond for the purpose of financing the respective Project, and all written comments previously filed with the Authority at its offices in the Iowa Finance Authority Building, 1963 Bell Avenue, Suite 200, Des Moines, Iowa 50315, will be considered. Additional information regarding any of the projects described above may be obtained by contacting the Authority at the address of its offices shown above.

Any individual affected by any of the above described Projects may, at or prior to the scheduled time for aforementioned hearing on said Project, file a written request with the Authority that a local hearing be held on the proposal to issue a bond to finance said Project. A local hearing, if requested, would be conducted in the County where the Project in question is located.

Deborah Durham, Executive Director, Iowa Finance Authority

shall be located as shown:

Notice of Hearings on Iowa Finance Authority Agricultural Development Revenue Bonds Posted on IFA Website January 14, 2020

Public hearings will be held by the Iowa Agricultural Development Division Board on the 22nd day of January, 2020, at the Iowa Finance Authority office, located at 1963 Bell Avenue, Suite 200, Des Moines, Iowa 50315, beginning at 8:30 a.m. The hearings are on the proposals for the Iowa Finance Authority to issue its Agricultural Development Revenue Bonds for the Projects numbered below, in the respective maximum principal amounts. The proceeds of each Bond shall be loaned to the respective Borrower named below (who will be the owner and operator of the respective Project) for the purpose of paying the cost, in the amount of the Bond, of acquiring the respective Project as described below or for the purpose of refunding a bond previously issued to finance the respective Project described below. Each Project shall be located as shown:

Project No. 00357. Outstanding Principal of \$45,006.99. Owner/Operator: Michael D. and Delores M. Hopkins. Project: To refinance the purchase of approximately 76.5 acres of agricultural land and buildings thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 8, Sherman Township, Pocahontas County, Iowa; 2 miles south of Havelock, Iowa, then 3.5 miles west on 470th Street, on left hand side of road.

Each bond, when issued, will be a limited obligation of the Iowa Finance Authority and will not constitute a general obligation or indebtedness of the State of Iowa or any amount by taxation, but each Bond will be payable solely and only from amounts received from the respective borrower named above under a Loan Agreement between the Authority and the Borrower, the obligation of which will be sufficient to pay the principal of, interest and redemption premium, if any, on each bond as and when it shall be due.

At the time and place fixed for the hearings, all individuals who appear will be given an opportunity to express their views for, or against the proposal to issue any specific Bond for the purpose of financing the respective Project, and all written comments previously filed with the Authority at its offices in the Iowa Finance Authority Building, 1963 Bell Avenue, Suite 200, Des Moines, Iowa 50315, will be considered. Additional information regarding any of the projects described above may be obtained by contacting the Authority at the address of its offices shown above.

Any individual affected by any of the above described Projects may, at or prior to the scheduled time for aforementioned hearing on said Project, file a written request with the Authority that a local hearing be held on the proposal to issue a bond to finance said Project. A local hearing, if requested, would be conducted in the County where the Project in question is located.

Deborah Durham, Executive Director, Iowa Finance Authority